

GAC First Half 2022 Results Presentation





免责声明

Disclaimers

本资料由广州汽车集团股份有限集团(简称"广汽 集团"或"集团")编制,未经独立验证。本资料未明 示或暗示任何陈述或保证,所表述或包含的信息的准确 性、公正性或完整性也不应被依赖。同时,本资料中有 关于预测性的陈述或指引存在可预见和不可预见的风险、 不确定因素和其他因素,请不要依赖本资料中所含的任 何展望性的陈述或指引。因本资料中表述或包含的任何 信息不论以何种方式引起的任何损失,集团及其任何关 联公司、顾问或代表将不承担任何责任。

The presentation has been prepared by Guangzhou Automobile Group Co., Ltd. ("GAC Group" or the "Company") without independent verification. The presentation does not express or imply any representations or warranties, and shall not be relied upon for the accuracy, fairness or completeness of the information described or contained herein. Meanwhile, there are foreseeable and unforeseen risks, uncertainties and other factors in the forwardlooking statements or guidance contained in this presentation. You are advised against relying upon any prospective remarks contained in the presentation. The Group and any of its affiliates, advisors or representatives shall not be liable for any loss arising in any way from any information described or contained herein.





行业概况 Industry Overview

02

集团经营情况 Operation Results Overview

03

集团财务情况 Financial Results Overview

04

0

2022年下半年展望 Prospects for 2022H2







行业概况

Industry Overview

上半年汽车销量同比有所下降



MID CEASTED BY THE DRIVEN

Automobile sales in the first half of the year decreased YOY

中国汽车市场历年来销量及增速

Sales volume and growth rate of China's auto market over the years

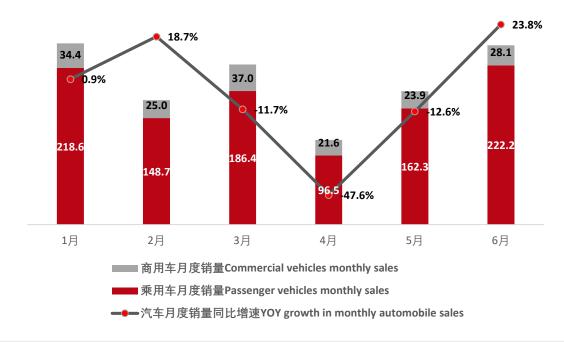
(单位: 万辆) Unit: 10,000 vehicles



2022年上半年中国汽车月度销量及增速

Monthly auto sales and growth rate in China in the first half of 2022

(单位: 万辆) Unit: 10,000 vehicles



- ◆2022年上半年受疫情多点爆发冲击供应链等影响,汽车销量同比下降6.6%,其中乘用车同比增长3.4%,商用车同比下降41.2%。
- ♦ In the first half of 2022, due to the impact of the multi-point outbreak of the epidemic on the supply chain and other factors, automobile sales fell by 6.6% YOY, of which passenger cars increased by 3.4% YOY, and commercial vehicles decreased by 41.2% YOY.



自主品牌市占率进一步提升,轿车市占率超过SUV

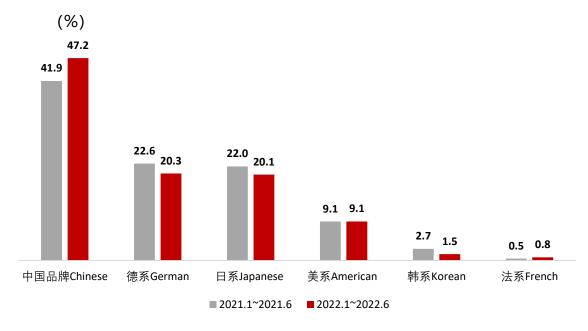


匠子心 品于行

Market share of proprietary brands further expanded, sedan's market share exceeded SUV

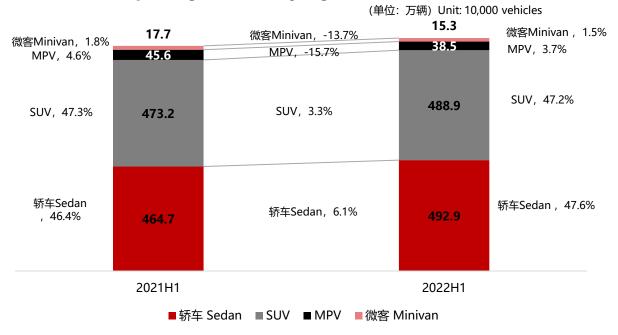
2022年上半年乘用车各系别市场份额

Market share of passenger vehicles by brand origins in the first half of 2022



2022年上半年中国乘用车细分市场销量

Sales volume of passenger vehicles by segments in China in the first half of 2022



- ◆2022年上半年,中国品牌乘用车市占率进一步提升,德系、日系、韩系下降,法系小幅上升,美系基本持平。
- ◆ In the first half of 2022, the market share of Chinese brand passenger cars was further increased, with German, Japanese, and Korean cars declining, French cars rising slightly, and American cars basically flat.
- ◆2022年上半年,轿车市场份额增长,SUV、MPV、微客市场份额下降, 轿车市场份额超过SUV位居第一。
- ◆ In the first half of 2022, the market share of sedan was increased, while the market shares of SUVs, MPVs, and minibuses were declined. The market share of sedan surpassed that of SUVs and ranked first.



资料来源: 中汽协 Source: CAAM

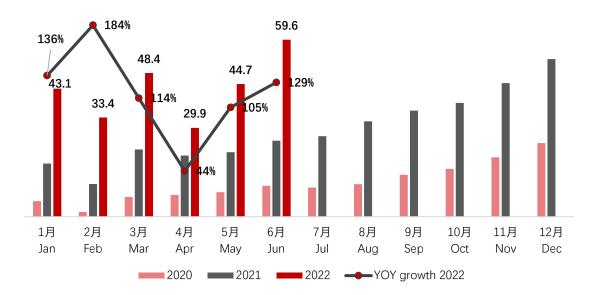
2022年上半年新能源车产销再创新高



New energy vehicle production and sales hit a new high in the first half of 2022

中国新能源汽车销量情况

Sales of new energy vehicles in China

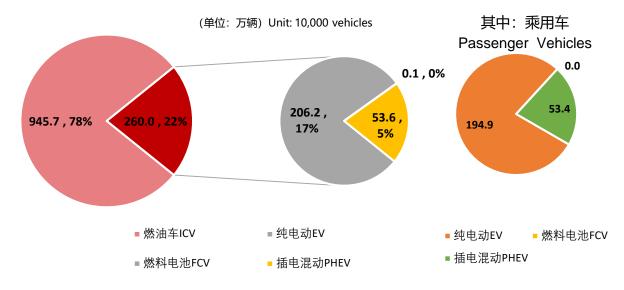


◆2022年上半年新能源车销量260万辆,同比增长1.2倍,市占率 21.6%

♦ In the first half of 2022, the sales volume of new energy vehicles (NEV) was 2.6 million, a YOY increase of 1.2 times, with a market share of 21.6%.

2022年上半年汽车能源结构

Vehicle energy structure in the first half of 2022



- 2022年上半年新能源车销量中,79.3%为纯电动汽车,20.6% 为插电式混动,0.1%为燃料电池汽车。
- Of the new energy vehicle sales in the first half of 2022, 79.3% were pure electric vehicles (EVs), 20.6% were plug-in hybrids(PHEVs), and 0.1% were fuel cell vehicles (FCVs).





2

集团经营情况

Operation Results Overview



2022年上半年集团主要经营成果



Main operating results of the Group in the first half of 2022

为转型发展蓄势赋能

Empowering for transformation and development



连续第十年入围《财富》世 界500强,位居**第186名。**

The Group has been shortlisted in the Fortune Global 500 for the tent h consecutive year, ranking 186th.



产销逆势大幅增长15%和 12%,优于行业近19个百分 点,产销规模跃升至行业第 四名。

Against the trend, production and sales increased by 15% and 12% respectively, which was nearly 19 percentage points higher than the industry, and the scale of production and sales leaped to the fourth place in the industry.



自主新能源销量突破10万辆,持续拥抱科技转型,6月28日 自主品牌比例已升至36.7%, 超能微晶铁锂电池技术、 稳居国内新能源汽车第一阵 营。

The sales of independent NEVs exceeded 100,000 units, a YOY increase of 133.9%, accounting for 36.7% of the Group's proprietary brands and boosting as a top-tier player in the domestic new energy vehicle market.



同比增长133.9%, 占公司 广汽科技日对外发布了新一代 混动模块化架构以及面向全车 跨域的标准化软件架构普赛OS。善新能源产业生态,成立广

> Continued to embrace technological transformation. On June 28th, GAC Tech Day released new generation super iron lithium batter y (LFP), built on microcrystalline te chnology, Mega Waves power modular architecture, and Psi Operating System, a standardized software architecture for the entire vehicle and cross-domain.



完善产业生态布局, 动自主研发的关键核心零部 **件产业化**,充分发挥资本平 台组带作用; 汽能源科技有限公司。

Improved the industrial ecological layout, accelerated the industrialization of independently-developed key core components, gave full play to the role of the capital platform; at the same time, continued to improve the new energy industry ecology and establish GAC **Energy Technology Co., Ltd.**

601238.SH | 02238.HK | www.gac.com.cn



2022年上半年集团经营情况 Operating results of the Group in the first half of 2022



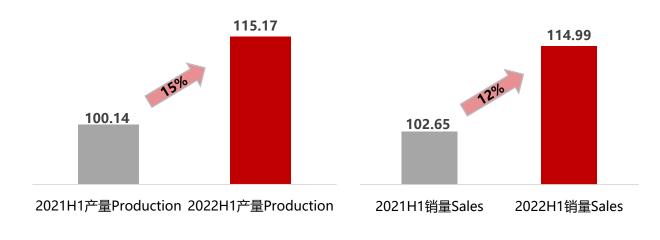


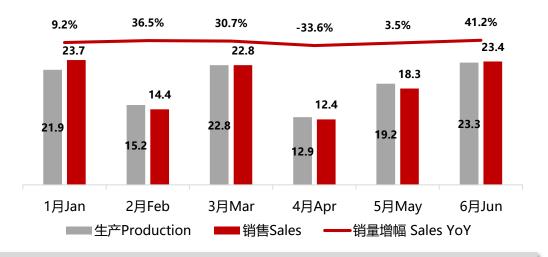
生产经营逆势增长

Production and operation grew against the headwinds

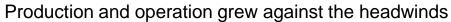


(单位: 万辆) Unit: 10,000 vehicles



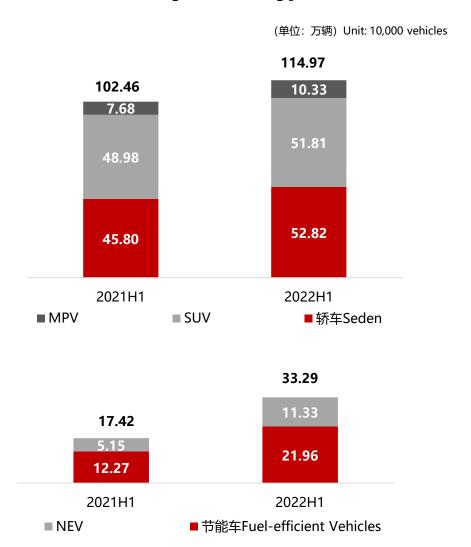


- ◆ 2022年上半年集团实现汽车产销115.17万辆和114.99万辆,同比增长15%和12%,优于行业近19个百分点,产销规模跃升至行业第四 名,在国内的市场占有率进一步提升至9.54%。
- ♦ In the first half of 2022, the Group achieved production and sales of 1.1517 million and 1.1499 million units, up by 15% and 12% YOY respectively, nearly 19 percentage points higher than the industry, and the scale of production and sales leaped to the fourth place in the industry. The domestic market share further rose to 9.54%.





各类别车型销量 Sales by vehicle types



- ◆ 从车型类别看,轿车、SUV和MPV销量分别同比增长15.33%、5.78%和34.60%。新能源乘用车产销量继续保持高速增长态势,上半年销量为11.33万辆,同比增长119.86%;节能汽车比例进一步提升,上半年销量为21.96万辆,同比增长78.99%。集团节能与新能源车销量比例已提升至28.96%。
- In terms of vehicle types, the sales volume of sedans, SUVs and MPVs increased by 15.33%, 5.78% and 34.60% YOY respectively. The production and sales of new energy passenger vehicles continued to maintain a rapid growth momentum. The sales volume of NEVs in the first half of the year soared to 113,300 units, a YOY increase of 119.86%; the proportion of energy-saving vehicles was further increased, and the sales volume in the first half of the year was 219,600 units, a YOY increase of 78.99%. The Group's sales ratio of energy-saving and new energy vehicles has increased to 28.96%.

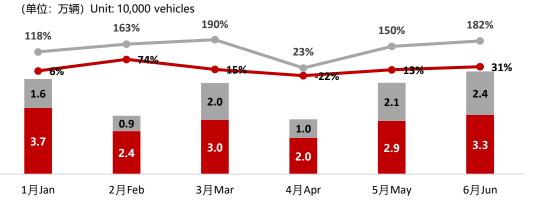


自主腾飞持续加速

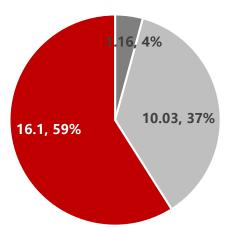
Proprietary brands continued to accelerate

自主品牌销量 Sales of proprietary brands





- ■■ 广汽埃安GAC Aion
- 广汽传祺 GAC Motor
- → 广汽传祺月度销售增速 GAC Motor's monthly sales growth rate YoY
- 一一广汽埃安月度销售增速GAC Aion's monthly sales growth rate YoY



- 混动车型销量HEVs Sales Volume
- 纯电动车型BEVs Sales Volume
- ■燃油车车型 Fuel Vehicle Sales



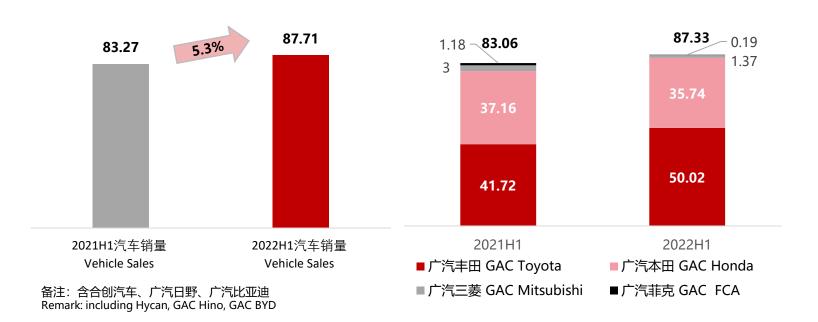
- ◆ 广汽传祺坚持"XEV+ICV" (混动化+智能化) 技术路线,发布全新混 动SUV影酷 (EMKOO) , 上半年实现产销16.94万辆和17.26万辆, 同 比增长20.57%和14.31%。
- GAC Motor adhered to the technical route of "XEV+ICV" (HEV. PHEV, REEV, etc. + intelligence), and released EMKOO, a new hybrid SUV, which achieved production and sales of 169,400 units and 172,600 units in the first half, a YOY increase of 20.57% and 14.31%, respectively.
- ·广汽埃安结合"EV+ICV"(电动化+智能化)资源优势,推出高端旗舰 车型AION LX Plus,上半年实现产销9.97万辆和10.03万辆,同比增长 134.51%和133.88%。
- Combining the resource advantages of "EV+ICV" (electrification + intelligence), GAC Aion launched the high-end flagship model AION LX Plus, which achieved production and sales of 99,700 units and 100,300 units in the first half, a YOY increase of 134.51% and 133.88%, respectively.





合资品牌销量 Sales of JV Brand

(单位: 万辆) Unit: 10,000 vehicles



| 车企 Enterprise | 2022年上半年销量 Sales of 2022H1 | 同比增长率 YoY (%) |
|------------------------|-------------------------------|------------------|
| 广汽本田 GAC Honda | 35.74 | -3.8 |
| 广汽丰田 GAC Toyota | 50.02 | 19.89 |
| 广汽菲克 GAC FCA | 0.19 | -84.18 |
| 广汽三菱 GAC Mitsubishi | 1.37 | -54.18 |

- ◆ 上半年,集团合资品牌汽车销量共87.71万辆,同比增长5.34%,其中,广汽丰田上半年销量突破50万辆,同比增长近20%,在国内乘用车 市场占有率提升至近5%,创历史新高。
- ◆ In the first six months, the sales volume of the Group's joint venture brand vehicles totaled 877,100 units, a YOY increase of 5.34%. Among them, GAC Toyota's sales in the first half exceeded 500,000 units, a YOY increase of nearly 20%, and its market share in the domestic passenger car market increased to nearly 5%, a record all-time high.



The construction of the project is moving steadily



各车企产能情况 Production canacity of affiliates

| Production capacity of armiates | | | | |
|---------------------------------|---|----------------------------------|--|--|
| 车企 Affiliates | 设计产能(万辆) Design capacity (10,000 units) | 产能利用率 Capacity utilization(%) | | |
| 广汽本田 GAC Honda | 77 | 95.06 | | |
| 广汽丰田 GAC Toyota | 100 | 123.96 | | |
| 广汽传祺 GAC Motor | 72 | 47.07 | | |
| 广汽埃安 GAC Aion | 20 | 99.67 | | |
| 广汽菲克 GAC FCA | 16.4 | 1 | | |
| 广汽三菱 GAC Mitsubishi | 20 | 30.55 | | |
| 广汽日野 GAC Hino | 1 | 4.46 | | |
| 广汽比亚迪 GAC BYD | 0.5 | 0.04 | | |
| 合计 Total | 306.9 | 80.28 | | |

备注:

- (1) 2022年上半年产能利用率=2022年上半年产量/(2022年年度标准产能/2)
- (2) 广汽丰田于2022年6月底新建成投产20万辆/年产能,实际产能利用率计算并未包含新增部分。

Remark:

- (1) Capacity utilization rate in the first half of 2022 = production volume in the first half of 2022 / (standard annual production capacity in 2022 / 2)
- (2) GAC Toyota built and put into production the new capacity of 200,000 vehicles at the end of June 2022, and the actual capacity utilization calculation does not include the new additions.

- ◆截至2022年6月30日,集团汽车总产能为306.9万辆/年。
- ◆广汽传祺杭州工厂完成优化改造,实现广汽传祺燃油车型和合创汽车新 能源车型的柔性共线生产。
- ◆自主品牌乘用车新能源汽车产能扩建项目(广汽埃安智能生态工厂)二 期于2022年2月投产,广汽埃安目前已达20万辆/年产能;广汽埃安第二 工厂产能建设项目正在稳步推进中,计划2022年底建成投产。
- ◆广汽丰田新能源车产能扩建项目二期(20万辆/年产能)于2022年6月建 成投产,广汽丰田目前已达100万辆/年产能。
- ♦ As of June 30, 2022, the Group's total vehicle annual production capacity was 3.069 million units.
- ◆ GAC Motor's Hangzhou Plant completed the optimization and rectification, realizing flexible co-production of GAC Motor fuel vehicles and Hycan new energy vehicles.
- The second phase of the new energy vehicle capacity expansion project for selfowned brand passenger cars (GAC Aion's Intelligent Ecological Factory) has been put into operation in February 2022. GAC Aion currently has an annual production capacity of 200,000 vehicles. The second plant capacity construction project of GAC Aion is being pushed forward steadily, and is planned to be completed and put into operation by the end of 2022.
- ♦ The second phase of GAC Toyota's new energy vehicle capacity expansion project (200,000 units/year) has been completed and put into production in June 2022, and GAC Toyota's current capacity has reached 1 million units/year.

自主研发成果涌现

Achievements of independent R&D sprung up



- ◆钜浪混动模块化架构,由混动发动机(E)、机电耦合系统(M)和动力电池(B)三大部分构成,采用平台化、模块化设计,兼容性强、通用性高,可衍生出4大类别和N个动总组合,完美适配所有HEV、PHEV和REEV等XEV车型。
- ◆ The Mega Waves hybrid modular architecture consists of three parts: the hybrid engine (E), the electromechanical coupling system (M) and the power battery (B). It adopts a platformbased and modular design with strong compatibility and high commonality. Four major categories and N motor vehicle combinations are derived, which are perfectly suitable for all XEV models such as HEV, PHEV and REEV.

节能与新能源领域 Energy saving and new energy



- ◆ 钜浪-氢混动系统,由氢内燃机与广汽机电耦合系统 GMC组成,百公里氢耗低于0.84kg,在大幅减碳同时,以混动技术保障系统的动力性,达到真正意义 上的乘用车燃料的碳中和。
- ◆ The Mega Waves-hydrogen hybrid system is composed of a hydrogen internal combustion engine and a GMC electromechanical coupling system. The hydrogen consumption per 100 kilometers is less than 0.84kg. While significantly reducing the carbon emission, the hybrid technology guarantees the power of the system and achieves a real carbon neutrality for automobile fuels.



- ◆超能微晶铁锂电池技术,相比当前市面上量产的磷酸铁锂电池,它的电芯质量能量密度可以提升13.5%,体积能量密度则能提升20%。低温性能大幅改善,零下20℃的低温容量提升了10%,并且寿命可达150万公里以上。
- ◆ Super iron lithium battery (LFP) built on microcrystalline technology, Compared with the current mass-produced lithium iron phosphate batteries on the market, its cell mass energy density can be increased by 13.5%, and its volume energy density can be increased by 20%. The performance under low-temperature is greatly improved, the low-temperature capacity at minus 20°C is increased by 10%, and the life span can reach more than 1.5 million kilometers.





自主研发成果涌现

Achievements of independent R&D sprung up

智能网联领域 Intelligent connectivity











- ◆全新升级的ADiGO生态系统,包含ADiGO SPACE和ADiGO PILOT两大系统,聚焦于智能座舱和智能驾驶两大用户体验的核心。
- ◆ ADIGO SPACE智能座舱系统以具体应用场景为驱动,实现了四大提升和跨越,包括更自然的语音能力、更极致的音效体验、更新锐的生态内容以及更智能的场景解决方案。
- ◆ ADIGO PILOT智能驾驶系统配备了业内最先进的39个高性能传感器,配备了业内领先的8大冗余系统,搭载了高性能计算平台,确保在高级辅助驾驶、超级泊车、无人驾驶三大应用领域,真正从用户体验出发,实现全场景智能出行。
- ◆ The all new upgraded ADiGO ecosystem, including ADiGO SPACE and ADiGO PILOT, focuses on the core of the two user experiences of intelligent cockpit and intelligent driving.
- ◆ Driven by specific application scenarios, the ADIGO SPACE intelligent cockpit system has achieved four major improvements and leaps, including more natural voice capabilities, more extreme sound experience, more cutting-edge ecological contents and smarter scenario solutions.
- ◆ The ADiGO PILOT intelligent driving system is equipped with the industry's most advanced 39 high-performance sensors, with the industry's leading 8 redundant systems, and a high-performance computing platform to ensure that the three major application areas of advanced assisted driving, super parking, and autonomous driving are used. In the field of application, it truly starts from the user experience and realizes intelligent mobility in all scenarios.

- ◆基于星灵架构进一步自主研发了行业首创的面向全车跨域的标准化操作系统——广汽普赛OS。普赛OS创建了统一的接口定义和核心组件,并创新性地开发了SOA跨域服务引擎、高性能中间件引擎、车云镜像引擎、异构执行调度引擎,能使中央计算机、智能驾驶计算机和信息娱乐计算机在软件层面有机融合,让电子电气架构的运作更高效。
- ◆ Based on the X-soul architecture, it has further independently developed the industry's first standardized operating system for the whole vehicle and cross-domain GAC Psi OS. Psi OS has created a unified interface definition and core components, and innovatively developed SOA cross-domain service engine, high-performance middleware engine, vehicle cloud mirroring engine, heterogeneous execution scheduling engine, which enables central computers, intelligent driving computers and infotainment computers to be organically integrated at the software level to make the operation of the electrical and electronic architecture more efficient.



板块发展成效显著



Remarkable achievements in development of other business sections



◆ 广汽部件加速关键零部件的深度国产化及近地化配套;与株洲中车时代半导体公司合资设立广州青蓝半导体有限公司,IGBT (绝缘栅双极型晶体管) 封测项目建设全面启动。

◆ 广汽资本聚焦新能源、智能网联、汽车芯片领域,完成粤芯半导体、欣旺达EVB、奕行智能等项目投资,加强被投企业与本集团产业链进行配套,实 现产融结合。

Auto Parts

- ◆ GAC Components accelerated the in-depth localization and near-localization of key components; established Guangzhou Qinglan Semiconductor Co., Ltd. as a joint venture with Zhuzhou CRRC Times Semiconductor, and the IGBT (Insulated Gate Bipolar Transistor) packaging and testing project was fully initiated.
- GAC Capital focuses on the fields of new energy, intelligent connectivity, and automotive chips, and has completed investment in projects such as CanSemi Semiconductor, Sunwoda EVB, and EVAS Intelligence, and strengthened the cooperation between the invested enterprises and the Group's industrial chain to realize the integration of industry and finance.



商贸 **Commercial** services

- ◆ 广汽商贸积极开拓汽车销售、物流、生产配套业务,大力发展后市场服务和循环经济。物流服务领域,在疫情期间及时启动物流供应链应急预案,紧急 协调仓库、车辆资源积极抢运零件,保障主机厂复工复产。新车销售方面,建立疫情常态化营销机制,推动销售业务线上化,利用新媒体平台公域流量 发掘线上潜在客户,最大限度降低疫情对客流及成交的影响。
- ♦ GAC Business actively developed auto sales, logistics, and production supporting businesses, and vigorously developed after-market services and circular economy. In the field of logistics services, during the epidemic period, the logistics supply chain emergency plan was launched in a timely manner, and warehouses and vehicle resources were urgently coordinated to actively rush to transport parts, so as to ensure the resumption of work and production of OEMs. In terms of new car sales, GAC Business established a normalized marketing mechanism in the epidemic, promoted the online sales business, and used the public domain traffic of new media platforms to explore potential online customers, so as to minimize the impact of the epidemic on traffic and transactions.



板块发展成效显著



匠于心 品于行

Remarkable achievements in development of other business sections



金融 Finance

- ◆广汽汇理根据不同主机厂的产品特点和市场需求制定"一厂一策",更加精准地助力主机厂销售,上半年库存渗透率、零售渗透率同比分别提升1.4和 1.6个百分点
- ◆ 广汽财务推出稳链保链专项优惠融资方案、经销商保证金优化政策等,加大特色信贷产品"产销贷"的投放力度,强化对集团稳链保链的融资支持。
- ◆ 众诚保险提供新能源车型产品换新责任险,为销售店提供延保、驾意险等保险产品,不断增强广汽品牌客户粘性。
- ◆ GAC-Sofinco Auto Finance formulated "customized policy for each OEM" according to the product characteristics and market demands of various OEMs to assist their sales more accurately. In the first half of the year, the inventory penetration and retail penetration increased by 1.4 and 1.6 percentage points respectively.
- ◆ GAC Finance launched special preferential financing plans for stabilizing and maintaining the supply chain, and the dealers' cash deposit optimization policy, etc., increased the launch of the characteristic credit product "production and sales loan", and strengthened the financing support to the Group to stabilize and maintain the supply chain.
- ◆ Urtrust Insurance provided new energy vehicle product renewal liability insurance, and provided dealers with insurance products such as extended warranty and driving accident insurance, so as to continuously enhance the stickiness of GAC brand customers.



出行 Mobility

- ◆如祺出行完成近10亿元A轮融资。上半年,开通中山、长沙两城运营服务,在大湾区核心城市用户渗透率已超30%。平台流量仍保持快速增长,注册用户量同比增长181%。
- ◆ OnTime has completed A round financing of nearly 1 billion RMB. In the first half of the year, the service was initiated in Zhongshan and Changsha, and the user penetration rate in the core cities of the Greater Bay Area has exceeded 30%. The platform traffic continued to grow rapidly, and the number of registered users increased by 181% YOY.



集团财务情况

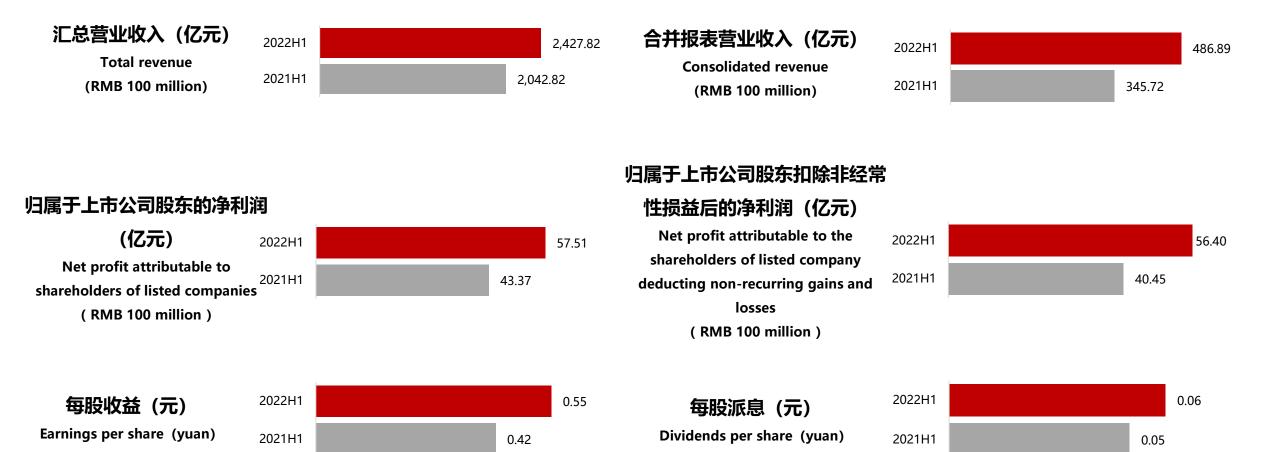
Financial Results Overview

2022年上半年集团财务关键指标



匠子心 品于行

Key financial indicators of the Group in the first half of 2022





2022年上半年集团合并口径财务指标

EPS (yuan/per share)



Consolidated financial indicators of the Group in the first half of 2022

| (单位:人民币亿元,每股收益除外) Unit : RMB 100 million, except EPS | /U//H1 | 2021H1 | 变化(%) YOY change |
|---|--------|--------|---------------------|
| 营业总收入 Revenue | 486.89 | 345.72 | 40.83% |
| 营业成本 Cost of operation | 454.57 | 320.67 | 41.76% |
| 销售费用 Sales and distribution expenses | 23.71 | 19.42 | 22.09% |
| 管理费用 Administrative expenses | 20.26 | 17.29 | 17.18% |
| 研发费用 R&D expenses | 5.59 | 5.23 | 6.88% |
| 财务费用-净额 Financial expenses - Net | -0.39 | 0.71 | -154.93% |
| 投资收益 Income from investment | 84.98 | 65.03 | 30.68% |
| 归属于母公司净利润 Net profit attributed to parent company | 57.51 | 43.37 | 32.61% |
| 每股收益 (元/每股) | 0.55 | 0.42 | 30 95% |

0.55

0.42

综合收益 Comprehensive income

30.95%



2022年上半年集团合并口径财务指标



Consolidated financial indicators of the Group in the first half of 2022

资产负债

Assets & Liabilities

| (单位:人民币亿元) (Unit : RMB 100 million) | 截至2022年6月30日 As of June 30, 2022 | 截至2021年12月31日 As of December 31, 2021 | 变化(%) Change |
|--|-------------------------------------|--|-----------------|
| 总资产 Total assets | 1579.24 | 1541.97 | 2.42% |
| 总负债 Total liability | 556.76 | 616.02 | -9.62% |
| 总权益 Total equity | 1022.48 | 925.95 | 10.42% |



2022年上半年集团合并口径财务指标



|匠于心 品于行

Consolidated financial indicators of the Group in the first half of 2022

现金流量

Cash Flow

| (单位:人民币亿元) (Unit : RMB 100 million) | 2022H1 | 2021H1 | 变化(%) YOY change |
|--|--------|--------|---------------------|
| 经营活动产生的现金流量净额 Net cash flow from operating activities | -54.10 | -75.71 | 28.54% |
| 投资活动产生的现金流量净额 Net cash flow from investing activities | 43.14 | 20.18 | 113.78% |
| 筹资活动产生的现金流量净额 Net cash flow from financing activities | 16.92 | -2.57 | 758.37% |
| 现金及现金等价物净增加额 Net increase in cash and cash equivalents | 6.30 | -58.34 | 110.80% |
| 期末现金及现金等价物余额 Closing balance of cash and cash equivalents | 229.70 | 204.57 | 12.28% |





2022年下半年展望

Prospects for 2022H2



2022下半年展望:行业机遇与挑战



匠子心 品于行

Outlook for the second half of 2022: industry opportunities and challenges

↑ 1 逆全球化趋势持续显现

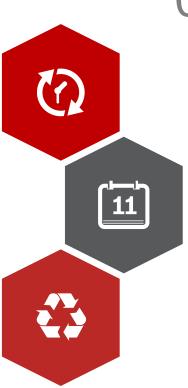
The trend of anti-globalization continues to emerge

- ◆ 地缘政治和经济上的不确定抑制了商业投资信心,削弱了短期经济前景,推高了能源、食品、大宗商品价格。
- Geopolitical and economic uncertainties have dampened business investment confidence, weakened the short-term economic prospects, and pushed up prices of energy, food, and commodity.

72 政策利好刺激汽车市场

Favorable policies stimulate the auto market

- ◆ 国家多部委发布稳定汽车消费的政策,多地政府也相继发布提振 汽车消费措施,力度空前,将在一定程度上拉动下半年汽车市场。
- Multiple state ministries and commissions have issued policies to stabilize automobile consumption, and governments in many places have successively issued measures to boost automobile consumption with unprecedented strength, which will boost the automobile market in the second half to some extent.



○ 国内经济持续恢复性增长

Domestic economy continues its recovery growth

- ◆上半年受部分地区疫情反复的负面影响,产业链供应链受到严重冲击,投资预期、消费信心、出口外贸等均承受了下行压力。但中国经济潜力大、韧性强、回旋余地广、长期向好的基本面没有变,国家政策有利于稳定消费、缓解企业压力、增强企业信心,保住市场主体,经济循环有望加速。
- ◆ In the first half of the year, due to the negative impact of repeated epidemics in some regions, the industrial chain and supply chain were severely hit, and investment expectations, consumer confidence, and export and foreign trade were all under downward pressure. However, China's economy has great potential, strong resilience, wide room for maneuver, and the fundamentals of long-term improvement have not changed. The national policies are conducive to stabilizing consumption, relieving pressure on enterprises, enhancing corporate confidence, and maintaining market players. The economic cycle is expected to accelerate.



2022下半年展望: 重磅新车型



Outlook for the second half of 2022: Blockbuster new models

下半年 Second half





影豹混动 EMPOW HEV

影酷 EMKOO

换代M8 M8 new generation













AION V Plus七座版 AION V Plus 7-seat

AION S 磷酸铁锂版 AION S LFP

AION Y改款 AION Y facelift

AION LX旗舰L2++ AION LX Flagship L2++

AS9

广汽丰田 GAC TOYTA



bZ4X

广汽本田 GAC HONDA



ZR-V



型格混动 Integra Hybrid



缤智换代 Vezel New generation



皓影换代 Breeze new generation

2022下半年展望: 重点工作

Outlook for the second half of 2022: The key work

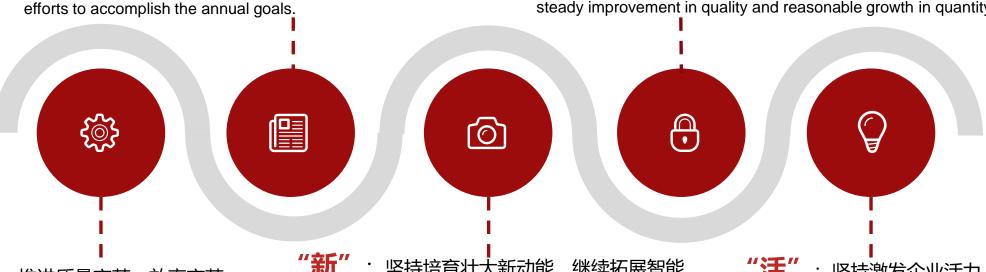
: 将稳增长摆在首位,全力以赴完成年度任务

目标。

: 稳中求进、稳中有进,推动质的稳步提升和量的合 理增长。

"Stable": Put stable growth as the first priority, and spare no

"Progress": Seek progress while maintaining stability, and promote steady improvement in quality and reasonable growth in quantity.



:推进质量变革、 动力变革和体制变革,实现高质量发展。

"High": Promote quality, efficiency, power and system reforms to achieve high-quality development.

: 坚持培育壮大新动能,继续拓展智能

网联新能源新优势,加快向科技型企业转型升级。

"New": Adhere to the cultivation and growth of new momentum, continue to expand the new advantages of intelligent connectivity and new energy, and accelerate the transformation and upgrading of technology-based enterprises.

"<mark>活"</mark> :坚持激发企业活力、人才活力,

推动改革创新再深入。

"Vitality": insist on stimulating the vitality of enterprises and talents, and promote deeper reform and innovation.



谢谢

Thanks

